



ST. ANDREW'S RESIDENCE, CHATHAM

**INDEPENDENT AUDITOR'S REPORT AND
FINANCIAL STATEMENTS**

MARCH 31, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Directors of
St. Andrew's Residence, Chatham

Opinion

We have audited the financial statements of St. Andrew's Residence, Chatham, which comprise the statement of financial position as at March 31, 2019, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT, continued

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT, continued

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chatham, Ontario
June 24, 2019

Baker Tilly CA, LLP
CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

ST. ANDREW'S RESIDENCE, CHATHAM



**INDEPENDENT AUDITOR'S REPORT AND
FINANCIAL STATEMENTS**

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ST. ANDREW'S RESIDENCE, CHATHAM



STATEMENT OF OPERATIONS

YEAR ENDED MARCH 31, 2019

	OPERATING FUND	CAPITAL FUND	2019	2018
REVENUES				
Residence	\$ 2,505,463	\$ -	\$ 2,505,463	\$ 2,560,602
Seniors Day Out program (schedule 1)	125,036	-	125,036	126,283
Meals on Wheels program (schedule 2)	383,776	-	383,776	369,040
Donations	3,792	-	3,792	5,013
Terrace	38,408	-	38,408	50,366
Rent	30,896	-	30,896	30,896
Amortization of deferred capital contributions	-	53,199	53,199	68,939
Other income	68,355	-	68,355	90,305
	<u>3,155,726</u>	<u>53,199</u>	<u>3,208,925</u>	<u>3,301,444</u>
EXPENSES				
Accommodation (schedule 3)	417,220	-	417,220	416,132
Administration (schedule 4)	143,412	-	143,412	121,085
Amortization	-	203,523	203,523	192,085
Uncollectible accounts	10,444	-	10,444	-
Bank charges and interest	14,189	-	14,189	35,492
Interest on long term debt	-	7,586	7,586	8,896
Meals on Wheels program (schedule 2)	412,025	-	412,025	379,796
Physical and personal needs (schedule 5)	191,043	-	191,043	189,395
Salaries and wages	1,661,728	-	1,661,728	1,687,038
Seniors Day Out program (schedule 1)	131,546	-	131,546	127,471
	<u>2,981,607</u>	<u>211,109</u>	<u>3,192,716</u>	<u>3,157,390</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 174,119</u>	<u>\$ (157,910)</u>	<u>\$ 16,209</u>	<u>\$ 144,054</u>

ST. ANDREW'S RESIDENCE, CHATHAM



STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31, 2019

	INTERNALLY RESTRICTED (Note 11)	INVESTED IN TANGIBLE CAPITAL ASSETS (Note 12)	2019	2018
Balance, beginning of year	\$ 641,311	\$ 2,148,310	\$ 2,789,621	\$ 2,645,567
Excess of revenues over expenses	174,119	(157,910)	16,209	144,054
Interfund transfers (Note 13)	<u>(190,131)</u>	<u>190,131</u>	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 625,299</u>	<u>\$ 2,180,531</u>	<u>\$ 2,805,830</u>	<u>\$ 2,789,621</u>

ST. ANDREW'S RESIDENCE, CHATHAM

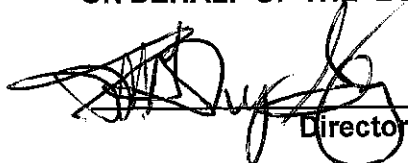
STATEMENT OF FINANCIAL POSITION

MARCH 31, 2019

	2019	2018
ASSETS		
CURRENT ASSETS		
Cash (Note 6)	\$ 423,787	\$ 478,536
Restricted cash	226,859	226,714
Accounts receivable (Notes 3 & 14)	95,770	133,600
Prepaid expenses	18,794	12,141
Inventories (Note 4)	<u>23,852</u>	<u>23,852</u>
	789,062	874,843
TANGIBLE CAPITAL ASSETS (Note 5)	<u>3,401,740</u>	<u>3,469,948</u>
	<u>\$ 4,190,802</u>	<u>\$ 4,344,791</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities (Notes 7 & 14)	\$ 136,449	\$ 197,576
Current portion of long-term debt (Note 8)	<u>47,228</u>	<u>47,228</u>
	183,677	244,804
LONG-TERM DEBT (Note 8)	79,992	127,220
DEFERRED CONTRIBUTIONS (Note 9)	27,312	35,956
DEFERRED CAPITAL CONTRIBUTIONS (Note 10)	<u>1,093,991</u>	<u>1,147,190</u>
	<u>1,384,972</u>	<u>1,555,170</u>
NET ASSETS		
INTERNALLY RESTRICTED (Note 11)	625,299	641,311
INVESTED IN TANGIBLE CAPITAL ASSETS (Note 12)	<u>2,180,531</u>	<u>2,148,310</u>
	<u>2,805,830</u>	<u>2,789,621</u>
	<u>\$ 4,190,802</u>	<u>\$ 4,344,791</u>

COMMITMENT (Note 17)

ON BEHALF OF THE BOARD


Director


Director

ST. ANDREW'S RESIDENCE, CHATHAM



STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2019

	2019	2018
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 16,209	\$ 144,054
Adjustments for:		
Amortization	203,523	192,085
Amortization of deferred capital contributions	<u>(53,199)</u>	<u>(68,939)</u>
	<u>166,533</u>	<u>267,200</u>
CHANGE IN NON-CASH WORKING CAPITAL ITEMS		
(Note 15)	<u>(38,594)</u>	<u>13,987</u>
	<u>127,939</u>	<u>281,187</u>
INVESTING ACTIVITIES		
Purchase of tangible capital assets	<u>(135,315)</u>	<u>(223,328)</u>
FINANCING ACTIVITIES		
Repayment of long-term debt	<u>(47,228)</u>	<u>(47,228)</u>
INCREASE (DECREASE) IN CASH	(54,604)	10,631
CASH, BEGINNING OF YEAR	<u>705,250</u>	<u>694,619</u>
CASH, END OF YEAR	<u>\$ 650,646</u>	<u>\$ 705,250</u>

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2019

1. NATURE OF OPERATIONS

St. Andrew's Residence, Chatham is incorporated without share capital under the laws of Ontario. The organization cares for seniors by providing holistic residential and community services. The organization is a registered charity under the Income Tax Act and is exempt from income taxes, provided that certain requirements of the Income Tax Act are met.

2. SIGNIFICANT ACCOUNTING POLICIES

The organization applies the Canadian accounting standards for not-for-profit organizations. The significant policies are as follows:

(a) CASH

Cash consists of balances with financial institutions.

Restricted cash represents restricted resources of the organization's reserve funds to be used for the purposes described in the internally restricted net assets policy.

(b) INVENTORY

Inventory is valued at the lower of cost and replacement cost. Cost is determined using the first-in, first-out method.

(c) TANGIBLE CAPITAL ASSETS

Tangible capital assets are recorded at cost. The organization provides for amortization using the straight-line method at rates designed to amortize the cost of the tangible capital assets over their estimated useful lives. The annual amortization rates are as follows:

Building	40 years
Parking lot	40 years
Equipment	5-20 years
Computer equipment	4 years

2. SIGNIFICANT ACCOUNTING POLICIES, continued

(d) INTERNALLY RESTRICTED NET ASSETS

Internally restricted funds are established as required at the discretion of the board of directors. Increases or decreases in these funds are made by appropriations to or from operations and, where appropriate, upon approval of the board of directors. The internally restricted funds are not available for purposes other than those described below without the approval of the board of directors.

The operating reserve is used to hold funding to cover sudden increases in expenses, one-time unbudgeted expenses, an unanticipated loss of funding, or uninsured losses.

The building and capital asset reserve is used to hold funding for the repair or acquisition of capital assets necessary for the effective operation of the organization and its programs.

The opportunity reserve is used to hold funding for organizational capacity building and special targets of opportunity or need that further the mission of the organization which may or may not have specific expectations of an incremental or long-term increase in income.

(e) FUND ACCOUNTING

The organization follows the deferral method of accounting for contributions.

The operating fund reflects the organization's day-to-day activities.

The capital fund reflects revenues received for the purchase of capital assets and the expenditures incurred in relation to capital assets.

2. SIGNIFICANT ACCOUNTING POLICIES, continued

(f) REVENUE RECOGNITION

The organization follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted investment income is recognized as revenue when earned.

Contributions relating to tangible capital assets are credited to deferred capital contributions and are recognized as revenue on the same basis as amortization on the related asset is charged against operations.

(g) ALLOCATION OF EXPENSES

The organization's expenses are segregated into several key program areas in the statement of operations and supporting schedules. These segments are identified and segregated on the basis of the programs operated by St. Andrew's Residence, Chatham and expenses are allocated to these segments according to the program to which they relate.

(h) CONTRIBUTED MATERIALS AND SERVICES

Contributions of materials are recognized in the financial statements at fair value at the date of contribution, but only when a fair value can be reasonably estimated, when the materials are used in the normal course of operations, and when the materials would otherwise have been purchased.

A significant number of volunteers contribute their time to the organization each year. Due to the difficulty of determining fair value, contributed services are not recognized in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2019

2. SIGNIFICANT ACCOUNTING POLICIES, continued**(i) FINANCIAL INSTRUMENTS**

The organization's financial assets consist of cash and accounts receivable. The organization's financial liabilities consist of accounts payable and accrued liabilities and long-term debt. The organization initially measures these financial instruments at fair value except for certain non-arm's length transactions that are measured at the exchange amount.

These financial instruments are subsequently measured at amortized cost and are evaluated for impairment at each statement of financial position date, with the write down recorded in excess of revenues over expenses. Impairment reversals may occur and the asset can be written up to its original cost.

(j) USE OF ESTIMATES

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions such as the allowance for doubtful accounts, allowance for inventory obsolescence, useful life and amortization of assets, that affect the reported amounts at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from management's best estimates as additional information becomes available in the future. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the periods in which they become known.

3. ACCOUNTS RECEIVABLE

	<u>2019</u>	<u>2018</u>
Trade accounts receivable	\$ 71,818	\$ 70,831
Allowance for doubtful accounts	(10,682)	(4,000)
HST receivable	<u>34,634</u>	<u>66,769</u>
	<u>\$ 95,770</u>	<u>\$ 133,600</u>

4. INVENTORIES

During the year, inventories in the amount of \$422,663, (2018 - \$405,577) were expensed through operations.

ST. ANDREW'S RESIDENCE, CHATHAM



NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2019

5. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	2019	2018
Land	\$ 554,051	\$ -	\$ 554,051	\$ 554,051
Building	5,424,735	3,122,508	2,302,227	2,364,517
Parking lot	471,768	122,503	349,265	332,475
Equipment	1,471,403	1,284,389	187,014	202,093
Computer equipment	89,127	79,944	9,183	16,812
	<u>\$ 8,011,084</u>	<u>\$ 4,609,344</u>	<u>\$ 3,401,740</u>	<u>\$ 3,469,948</u>

6. BANK INDEBTEDNESS

The organization has available a bank overdraft in the amount of \$200,000, bearing interest at the rate of prime plus 1.00%. At period end, \$nil, (2018 - \$nil) of this bank overdraft was used. The bank overdraft is secured by a general security agreement representing a first charge over all present and future personal property and a fixed first charge collateral mortgage over real property in the amount of \$2,500,000.

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2019	2018
Trade accounts payable	\$ 27,273	\$ 98,520
Accrued liabilities	86,696	80,358
Government remittances payable	22,480	18,698
	<u>\$ 136,449</u>	<u>\$ 197,576</u>

ST. ANDREW'S RESIDENCE, CHATHAM



NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2019

8. LONG-TERM DEBT

	<u>2019</u>	<u>2018</u>
Loan payable in monthly principal instalments of \$449 plus interest at a rate of prime plus 1.50%, final payment due March 2022	\$ 16,156	\$ 21,542
Loan payable in monthly principal instalments of \$624 plus interest at a rate of prime plus 1.50%, final payment due December 2021	20,596	28,085
Loan payable in monthly principal instalments of \$860 plus interest at a rate of prime plus 1.50%, final payment due December 2021	28,377	38,695
Loan payable in monthly principal instalments of \$2,003 plus interest at a rate of prime plus 1.5%, final payment due October 2021	<u>62,091</u>	<u>86,126</u>
	127,220	174,448
Less current portion	<u>47,228</u>	<u>47,228</u>
Due beyond one year	<u>\$ 79,992</u>	<u>\$ 127,220</u>

Each of the loans above is secured by a general security agreement representing a first charge over all present and future personal property and a fixed first charge collateral mortgage over real property in the amount of \$2,500,000.

Estimated principal repayments over the next three years are as follows:

2020	\$ 47,228
2021	47,228
2022	<u>32,764</u>
	<u>\$ 127,220</u>

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2019

9. DEFERRED CONTRIBUTIONS

Deferred contributions represent unspent resources that are related to expenditures for subsequent periods. The deferred contribution balance relates to funds received by the organization for the Seniors Day Out program and Meals on Wheels program. As the expenses related to these programs are incurred, the balance of the deferred contributions account will be reduced.

	<u>2019</u>	<u>2018</u>
Opening balance	\$ 35,956	\$ 35,956
Amount received during the year	4,500	-
Expenses recognized during the year	<u>(13,144)</u>	<u>-</u>
Closing balance	<u>\$ 27,312</u>	<u>\$ 35,956</u>

10. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions related to tangible capital assets represent the unamortized amount of funds received for the purchase of tangible capital assets. The amortization of deferred capital contributions is recognized in the statement of operations on the same basis as amortization of the associated capital assets.

	<u>2019</u>	<u>2018</u>
Opening balance	\$ 1,147,190	\$ 1,216,129
Amount recognized as revenue in the year	<u>(53,199)</u>	<u>(68,939)</u>
Closing balance	<u>\$ 1,093,991</u>	<u>\$ 1,147,190</u>

ST. ANDREW'S RESIDENCE, CHATHAM



NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2019

11. INTERNALLY RESTRICTED NET ASSETS

The board of directors have restricted funds internally to be used as follows:

	<u>2019</u>	<u>2018</u>
Operating reserve	\$ 156,325	\$ 160,328
Building and capital asset reserve	312,649	320,655
Opportunity reserve	<u>156,325</u>	<u>160,328</u>
	<u>\$ 625,299</u>	<u>\$ 641,311</u>

During the year, expenses of \$nil, (2018 - \$nil) were paid using internally restricted funds.

12. INVESTED IN TANGIBLE CAPITAL ASSETS

The amount invested in tangible capital assets is determined as follows:

	<u>2019</u>	<u>2018</u>
Net book value of tangible capital assets	\$ 3,401,740	\$ 3,469,948
Amounts financed by:		
Deferred capital contributions	(1,093,991)	(1,147,190)
Long-term debt	<u>(127,218)</u>	<u>(174,448)</u>
	<u>\$ 2,180,531</u>	<u>\$ 2,148,310</u>

13. INTERFUND TRANSFER

During the year, the board of directors approved an interfund transfer of \$190,131, (2018 - \$279,451) from the operating fund to the capital fund.

ST. ANDREW'S RESIDENCE, CHATHAM



NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2019

14. RELATED PARTY TRANSACTIONS

The organization is related to Chatham-Kent Hospice Foundation, Chatham Kent Hospice Inc. and St. Andrew's Residence, Chatham Foundation by way of shared services.

Included in accounts receivable at year end is \$41,098, (2018 - \$8,347) due from related parties. Included in accounts payable at year end is \$81, (2018 - \$nil) due to related parties.

In the year, the organization received \$465,776, (2018 - \$333,846) from related parties for reimbursement of expenses paid on related parties' behalf.

During the year, the organization paid \$1,919, (2018 - \$24) to related parties for reimbursement of expenses paid on the organization's behalf and for shared services.

Management is of the opinion that related party transactions are performed under the same terms and conditions as unrelated parties. Consequently, all related party transactions are measured at the exchange amount.

15. CHANGE IN NON-CASH WORKING CAPITAL ITEMS

	<u>2019</u>	<u>2018</u>
Accounts receivable	\$ 37,830	\$ (5,259)
Prepaid expenses	(6,653)	(1,911)
Inventory	-	(4,566)
Accounts payable and accrued liabilities	(61,127)	25,723
Deferred contributions	<u>(8,644)</u>	<u>-</u>
	<u>\$ (38,594)</u>	<u>\$ 13,987</u>

16. COMPARATIVE FIGURES

The balance sheet as at March 31, 2018 and the statements of operations, changes in net assets and cash flows for the year then ended were reported on by another firm of Chartered Professional Accountants who issued an unqualified opinion in their report dated May 31, 2018.

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2019

17. COMMITMENT

The organization leases land to Chatham Kent Hospice Inc., a related party, in a lease expiring on December 31, 2035. The related party has the perpetual right to renew the lease for successive five year terms upon the end of the lease term. Future minimum rental income earned each year under this lease is \$1.

18. FINANCIAL INSTRUMENTS

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments. In management's opinion, there have been no changes to the organization's risks during the year.

(a) MARKET RISK

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether the factors are specific to the instrument or all instruments traded in the market. These risks are generally outside the control of the organization. In management's opinion, the organization is not exposed to significant market risk.

(b) CREDIT RISK

Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The organization is exposed to credit risk in the event of non-payment by customers for their accounts receivable. The organization reduces its exposure to credit risk by creating an allowance for bad debts when applicable. In the opinion of management the credit risk exposure to the organization is low and is not material.

18. FINANCIAL INSTRUMENTS, continued

(c) CONCENTRATION RISK

Concentration risk is the risk that a customer has more than ten percent of the total accounts receivable balance and thus there is a higher risk to the organization in the event of a default by one of these customers. Concentrations of credit risk relates to groups of counterparties that have similar economic or industry characteristics that cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions. At March 31, 2019, receivables from 1 customer, (2018 - 1 customer) comprised approximately 32%, (2018 - 6%) of the total outstanding receivables. The organization reduces concentration risk by regularly assessing the credit risk associated with these accounts and closely monitoring any overdue balances. In the opinion of management, the concentration risk exposure to the organization is low and is not material.

(d) LIQUIDITY RISK

Liquidity risk is the risk that the organization cannot repay its obligations when they become due to its creditors. The organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due and prepares budgets and cash forecasts to ensure sufficient funds are available to fulfill the organization's obligations. In the opinion of management, the liquidity risk exposure to the organization is low and is not material.

(e) INTEREST RATE RISK

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. This exposure may have an effect on earnings in future periods. The organization has interest rate exposure on its bank indebtedness and long-term debt, which are variable based on the bank's prime rates. The organization reduces its exposure to interest rate risk by regularly monitoring published bank prime interest rates. The organization does not use derivative instruments to reduce its exposure to interest rate risk. In the opinion of management, the interest rate risk exposure to the organization low and is not material.

ST. ANDREW'S RESIDENCE, CHATHAM



SCHEDULE OF SENIORS DAY OUT PROGRAM REVENUES AND EXPENSES

Schedule 1

MARCH 31, 2019

	2019	2018
REVENUE		
Government funding	\$ 112,552	\$ 111,199
Client fees	10,110	11,084
Other revenue	2,374	4,000
	<u>125,036</u>	<u>126,283</u>
EXPENSES		
Advertising and promotion	5,785	4,427
Contracted out services	3,459	8,110
Food and supplies	8,267	9,775
Memberships and subscriptions	-	377
Rent	12,000	12,000
Salaries and wages	98,734	84,213
Staff training and development	-	218
Supplies	2,750	7,256
Travel	197	571
Volunteer recognition	354	524
	<u>131,546</u>	<u>127,471</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ (6,510)</u>	<u>\$ (1,188)</u>

ST. ANDREW'S RESIDENCE, CHATHAM



SCHEDULE OF MEALS ON WHEELS PROGRAM REVENUES AND EXPENSES

Schedule 2

MARCH 31, 2019

	2019	2018
REVENUE		
Government funding	\$ 226,632	\$ 227,348
Client fees	149,241	138,185
Donations	1,108	1,507
Other revenue	6,795	2,000
	<u>383,776</u>	<u>369,040</u>
EXPENSES		
Advertising	12,989	13,336
Food and supplies	111,041	107,607
Fundraising	5,000	3,750
Occupancy costs	18,896	18,896
Office supplies	4,593	6,545
Supplies	30,158	21,582
Training and development	163	-
Travel	13,524	10,478
Volunteer recognition	843	1,218
Wages and benefits	214,818	196,384
	<u>412,025</u>	<u>379,796</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ (28,249)</u>	<u>\$ (10,756)</u>

ST. ANDREW'S RESIDENCE, CHATHAM



SCHEDULE OF ACCOMMODATION EXPENSES

Schedule 3

MARCH 31, 2019

	2019	2018
Cable television	\$ 11,960	\$ 33,116
Electricity	114,451	111,726
Heat	19,051	26,298
Housekeeping	15,701	17,261
Laundry	22,221	21,771
Property taxes	48,017	46,276
Repairs and maintenance	161,834	140,103
Telephone	8,565	7,583
Water	15,420	11,998
	<u>\$ 417,220</u>	<u>\$ 416,132</u>

SCHEDULE OF ADMINISTRATION EXPENSES

Schedule 4

MARCH 31, 2019

	2019	2018
Advertising and promotion	\$ 14,346	\$ 11,856
Computer and technology	27,274	16,772
Consulting	260	-
Health and wellness	9,982	7,553
Insurance	21,695	24,707
Legal and labour	20,785	13,081
Membership dues and fees	11,509	14,673
Office supplies	11,282	7,757
Professional fees	8,223	8,081
Training and development	16,772	14,419
Travel	1,284	2,186
	<u>\$ 143,412</u>	<u>\$ 121,085</u>

ST. ANDREW'S RESIDENCE, CHATHAM



SCHEDULE OF PHYSICAL AND PERSONAL NEEDS EXPENSES

Schedule 5

MARCH 31, 2019

	<u>2019</u>	<u>2018</u>
Food and supplies	\$ 155,853	\$ 153,701
Medical supplies	23,053	23,103
Entertainment	8,567	10,209
Volunteers	1,838	946
Tuck shop expenses	<u>1,732</u>	<u>1,436</u>
	<u>\$ 191,043</u>	<u>\$ 189,395</u>